**WARRICK COUNTY COUNCIL RESOLUTION NO. 2019 - 06**

**RESOLUTION OF THE COUNTY COUNCIL OF WARRICK COUNTY, INDIANA, AUTHORIZING A TRANSFER FROM CERTAIN DORMANT FUNDS TO THE GENERAL FUND**

**WHEREAS**, the County Council ("Council") of Warrick County, Indiana ("County") was made aware of the following four investment funds which have remained dormant since 2006:

- 4913 Warrick County Principle;
- 4914 Warrick County Interest;
- 4915 Perigo Principle; and
- 4916 Perigo Interest

(collectively, the "Dormant Funds");

**WHEREAS**, the Dormant Funds have unused and unencumbered balances in an aggregate amount of Six Thousand, Five Hundred, Nine Dollars, and Fifty-Three Cents ($6,509.53);

**WHEREAS**, Indiana Code § 36-1-8-5, provides that once the purposes of a tax levy have been fulfilled, the unused and unencumbered balances remaining shall be transferred to either the County General Fund or Rainy Day Fund of a county; and

**WHEREAS**, the Council has determined that it will be of public utility and benefit to transfer the unused and unencumbered balances of the Dormant Funds to the County General Fund and the Council now desires to do so as set forth herein.

**NOW, THEREFORE BE IT RESOLVED** by the Council, as follows:

**Section 1.** The Council finds and determines that the purposes of each of the Dormant Funds has been fulfilled.

**Section 2.** The Council finds and determines that the remaining balances in each of the Dormant Funds is unused and unencumbered.

**Section 3**. The Council finds and determines that a transfer of $6,509.53 to the County General Fund is permitted under Indiana law.

**Section 4.** Because of the findings in Sections 1, 2, and 3, *supra*, the County Treasurer is hereby directed to transfer the total remaining balances from the Dormant Funds for the purposes indicated herein.

**Section 5.** The President of the Council, County Treasurer, and County Auditor are hereby authorized to take all such actions and to execute all such instruments as are desirable to carry out the transactions contemplated by this Resolution, in such forms as such officer or member executing the same shall deem proper, to be conclusively evidenced by the execution thereof, and any and all actions previously taken, or documents previously executed, in connection with the transactions contemplated by this resolution are hereby ratified and approved.

PASSED this 11th day of July 2019.

**Warrick County Council**

Greg Richmond

Greg Richmond, President

Ted Metzger

Ted Metzger, Vice President

Charles R. Christmas

Cindy Ledbetter

Richard Reid Absent

David Hachmeister

Brad Overton

ATTEST:

Deborah K. Stevens, Auditor
Warrick County, Indiana