WARRICK COUNTY COUNCIL RESOLUTION NO. 2019 - 01

RESOLUTION OF THE COUNTY COUNCIL OF WARRICK COUNTY, INDIANA, AUTHORIZING A TRANSFER FROM THE COUNTY'S MVH FUND TO THE MVH RESTRICTED FUND

WHEREAS, the County Council ("Council") of Warrick County, Indiana ("County") has long maintained its Motor Vehicle Highway Fund (the "MVH Fund"), pursuant to I.C. ch. 8-14-1; and

WHEREAS, pursuant to changes to Indiana Code chapters 8-14-1 and 8-17-4.1, the Council created a Motor Vehicle Highway Restricted Fund (the "MVH Restricted Fund"); and

WHEREAS, the Council has determined that it will be of public utility and benefit to transfer a portion of the County's MVH Fund to the MVH Restricted Fund and the Council now desires to do so as set forth herein; and

NOW, THEREFORE BE IT RESOLVED by the Council, as follows:

Section 1. The Council finds and determines that the transfer of $500,000.00 from the MVH Fund to the MVH Restricted Fund is permitted under Indiana law.

Section 2. Because of the statutory changes and findings in Section 1, *supra*, the County Treasurer is hereby directed to transfer $500,000.00 from the MVH Fund to the MVH Restricted Fund.

Section 3. The President of the Council, County Treasurer, and County Auditor are hereby authorized to take all such actions and to execute all such instruments as are desirable to carry out the transactions contemplated by this Resolution, in such forms as such officer or member executing the same shall deem proper, to be conclusively evidenced by the execution thereof, and any and all actions previously taken, or documents previously executed, in connection with the transactions contemplated by this resolution are hereby ratified and approved.

PASSED this 7th day of February, 2019.

Warrick County Council

(Not present)
Greg Richmond, D.D.S., President

Ted Metzger, Vice President

(Not present)
Charles R. Christmas

David Hachmeister

Cindy Ledbetter

Brad Overton

Richard Reid

ATTEST:

Deborah K. Stevens, Auditor
Warrick County, Indiana