

ORDINANCE NO. 2016-01

**AN ORDINANCE OF THE WARRICK COUNTY COUNCIL CONFIRMING A
“RAINY DAY FUND,” PURSUANT TO INDIANA CODE § 36-1-8-5.1,
AMENDING COUNTY COUNCIL ORDINANCE 2004-01**

WHEREAS, Indiana Code § 36-1-8-5.1 authorizes Warrick County to establish a rainy day fund to receive transfers of funds raised by a general or special tax levy whenever the purposes of such a tax levy have been fulfilled and an unused and unencumbered balance remains; and

WHEREAS, Indiana Code § 36-1-8-5.1 provides that an ordinance must be passed that establishes the rainy day fund and specifies its sources of funding, which may include any funding source specified in the ordinance or a resolution; and

WHEREAS, Warrick County’s current Rainy Day Fund Ordinance 2004-01, as amended, only provides that the “unused and unencumbered reserve balance of the CREDIT funds” may be used to fund the Rainy Day Fund; and

WHEREAS, Warrick County desires that other funding sources may be used to fund its rainy day fund.

NOW, THEREFORE, BE IT RESOLVED by the Warrick County Council that Warrick County Council Ordinance 2004-01 be amended and restated as follows:

Section 1. Funding of the Rainy Day Fund. A Warrick County “Rainy Day Fund” has been established to receive transfers of unused and unencumbered funds raised by a general or special tax levy on taxable property within the County whenever the purpose of such tax levy has been fulfilled and an unused and unencumbered balance remains, including those funds allowable under Indiana Code § 36-1-8-5, Indiana Code § 6-3.6-9-15, or any other funding source specified in a resolution that is adopted by the County Council under Indiana Code § 36-1-8-5.1 and not otherwise prohibited by law.

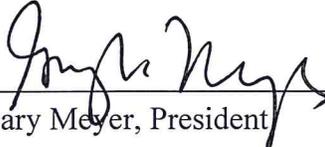
Section 2. Purposes of the Fund. The funds, on deposit in the Rainy Day Fund, may be used for the operation of Warrick County and its various departments, including, but not limited to, salaries and wages, costs of services, supplies, equipment, capital improvements, repairs and similar expenditures.

Section 3. Appropriations. The Warrick County Council may authorize the expenditure of funds from the Rainy Day Fund, by appropriations made in the same manner as other funds are appropriated that receive tax moneys, upon making a finding that the proposed use of the funds is consistent with the intent of the Rainy Day Fund.

Section 4. This Ordinance shall be in full force and effect from and after its passage and action had confirming, modifying and/or rescinding the same.

PASSED this 6 day of October, 2016.

Warrick County Council



Gary Meyer, President

Charles R. Christmas

Allan Holweger



Paul Rudolph



Greg Richmond, Vice President



David Hachmeister



Brad Overton

ATTEST:



Warrick County Auditor