

**WARRICK COUNTY COUNCIL**

**RESOLUTION NO. 2015- 10**

**A PRELIMINARY RESOLUTION DECLARING AN ECONOMIC  
REVITALIZATION AREA FOR REAL AND PERSONAL PROPERTY  
TAX PHASE-IN**

WHEREAS, Prime Foods, Inc. (the "Applicant") has submitted a Statement of Benefits and made application for Economic Revitalization Area designation pursuant to IC 6-1.1-12.1 et seq, and Tax Phase-In for real and personal property located in the Warrick Industrial Park, Warrick County, Indiana and described as:

Lot 2A in the Warrick County Industrial Park, Section 2C per the plat recorded as document number 2008R-003086 on April 9, 2008 in the Office of the Recorder of Warrick County (the "Property");  
Parcel Number: 87-09-33-211-001.000-002

WHEREAS, the Warrick County Economic Development Advisory Council ("EDAC") on the 18<sup>th</sup> day of June, 2015 received Applicant's Statement of Benefits and application for Economic Revitalization Area designation and Tax Phase-In and made a unanimous recommendation for approval by County Council;

WHEREAS, the Property meets the criteria for designation as an Economic Revitalization Area pursuant to IC 6-1.1-12.1 et seq;

NOW, THEREFORE, BE IT RESOLVED by the Warrick County Council as follows:

Section 1. The Warrick County Council has reviewed the Statement of Benefits, the recommendation of EDAC and additional information submitted pursuant to IC 6-1.1-12.1 and make the following findings:

- a. The estimate of the value for both the redevelopment and/or rehabilitation of the Property and construction of structures and installation of personal property to be used for a food processing facility is reasonable for projects of that type; and
- b. The estimate of the number of individuals who will be employed by this project can be reasonably expected to result from the proposed redevelopment and/or rehabilitation, and construction of structures and installation of personal property to be used for food processing facility; and

- c. The estimate of the annual salaries of those individuals who will be employed can reasonably be expected to result from the proposed project; and
- d. The totality of benefits likely to accrue from this project is sufficient to justify a tax deduction for real and personal property; and

has been found to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1.

Section 2. Based on these findings, the Warrick County Council has determined that the purposes of IC 6-1.1-12.1 are served by allowing the deduction and the Property described in Section 1 (above) is hereby declared to be an Economic Revitalization Area.

Section 3. The designation of this Economic Revitalization Area shall apply to property tax deductions for "real and personal property taxes".

Section 4. The designation of this Economic Revitalization Area for the Property shall be in effect up to and including June 1, 2020.

Section 5. Deductions for redevelopment and/or rehabilitation of both real and personal property which takes place within this Economic Revitalization Area shall be allowed for a period of ten (10) years beginning with increases in assessed value which are first assessed on March 1, 2016.

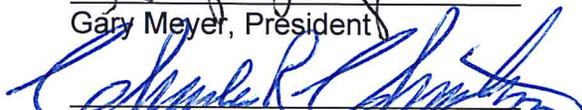
Section 6. The Warrick County Auditor shall cause to be published notice of the adoption and substance of this Resolution in accordance with IC 5-3-1. Said notice complies with IC 6-1.1-12.1-2.5(c).

Section 7. This Resolution shall be in full force and effect from and after its passage and action had confirming, modifying and/or rescinding the same.

PASSED this 9th day of July, 2015.

Warrick County Council

  
\_\_\_\_\_  
Gary Meyer, President

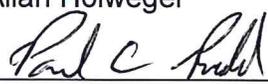
  
\_\_\_\_\_  
Charles R. Christmas

\_\_\_\_\_  
Greg Richmond, Vice President

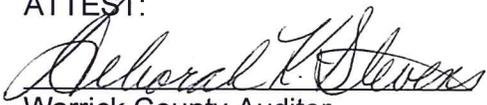
  
\_\_\_\_\_  
David Hachmeister

  
Allan Holweger

  
Brad Overton

  
Paul Rudolph

ATTEST:

  
Warrick County Auditor