

**WARRICK COUNTY COUNCIL  
ORDINANCE 2014-02**

**AN ORDINANCE GOVERNING THE USE OF THE  
ECONOMIC DEVELOPMENT INCOME TAX**

WHEREAS, Indiana Code 6-3.5-7-13.1 provides for the establishment of an economic development fund and for the use of revenue from that fund; and

WHEREAS, the Warrick County Council previously increased the economic development income tax ("EDIT") rate in Ordinance Number 2000-1. Said Ordinance also provided that the allocation of the net EDIT funds would be distributed between the County Highway Department for road construction and repair, and the County Economic Development Department with each department receiving approximately fifty percent (50%) of the distributed funds for their use; and

WHEREAS, the Warrick County Council now desires to amend the allocation and distribution of the EDIT funds.

NOW, THEREFORE, be it ordained by the Warrick County Council, as follows:

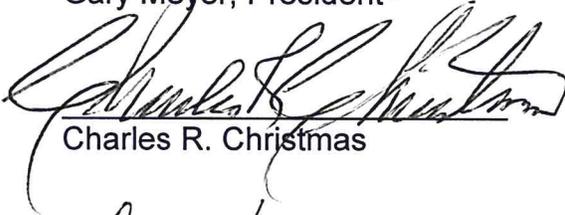
The allocation and distribution of the net EDIT funds received by Warrick County for use in fiscal years 2015, 2016 and 2017 shall be sixty percent (60%) to the County Highway Department and forty percent (40%) to the County Economic Development Department. Following the 2017 fiscal year, the allocation and distribution of the net EDIT funds received by Warrick County shall return to the previous allocation and distribution of fifty percent (50%) to the County Highway Department and fifty percent (50%) to the County Economic Development Department.

Passed and adopted by the Warrick County Council this 4<sup>th</sup> day of  
September, 2014.

**WARRICK COUNTY COUNCIL**

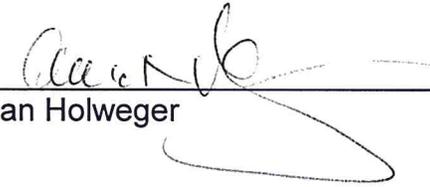
  
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Gary Meyer, President

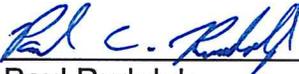
  
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Greg Richmond

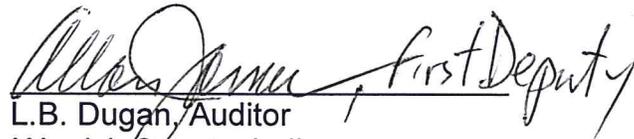
  
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Charles R. Christmas

  
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Brad Overton

  
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David Hachmeister

  
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Alan Holweger

  
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Paul Rudolph

**ATTEST:**   
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L.B. Dugan, Auditor  
Warrick County, Indiana