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WARRICK COUNTY COUNCIL RESOLUTION NO. 2003-2

A RESOLUTION CONFIRMING THE DECLARATION OF AN
ECONOMIC REVITALIZATION AREA FOR PROPERTY
TAX ABATEMENT

WHEREAS, Newburgh Associates, LLC has made application for Economic Revitalization Area designation pursuant to IC 6-1.2-12.1 et seq, and Warrick County Council Resolution 2003-1 (the "Tax Abatement Resolution") for the real estate located at 7844 Highway 66, Newburgh, Warrick County, Indiana and described as:

Lot 4 & part of lots 3 & 5 of Warrick Place as recorded in Plat File #1 Card #286 in the office of the recorder of Warrick County, and a part of the South Half (1/2) of the Southwest Quarter (1/4) of Section Twenty-Three (23), Township Six (6) South, Range Nine (9) West, Ohio Civil Township, Warrick County Indiana, and being more particularly described as follows:

Commencing at the Southwest Corner of Said Half-Quarter Section said point being marked by a Brass Plug; thence North 89 degrees 52 minutes 15 seconds East along the centerline of S.R. #66, a distance of 132.00 feet; thence North 0 degrees 03 minutes 39 seconds East and parallel to the West line of said Half-Quarter Section, a distance of 50.00 feet to the Southwest corner of Lot #5 of said Warrick Place and a point on a right-of-way for S.R. #66; thence continuing North along said line, a distance of 28.45 feet to a point on a new right-of-way for said S.R. #66 said point also being the POINT OF BEGINNING; thence continuing North along said line also being the West line of said Lot #5, a distance of 641.64 feet to the Northwest Corner of said Lot #5; thence North 89 degrees 57 minutes 37 seconds East along the North line of said Lot #5, a distance of 824.52 feet to the Northeast corner of said Lot #5; thence South 0 degrees 03 minutes 39 seconds West along the East line of said Lot #5, a distance of 289.03 feet to the Southeast corner of Lot #5 said point also being a point on a 50' right-of-way for Fruitwood Lane; thence continuing South along said line, a distance of 50.00 feet to a point on a 50' right-of-way for Fruitwood Lane said point also being the Northeast corner of Lot #4 of said Warrick Place; thence continuing South along the East line of said Lot #4, a distance of 201.00 feet to the Southeast corner of said Lot #4; thence South 89 degrees 57 minutes 51 seconds West, a distance of 12.40 feet; thence South 00 degrees 03 minutes 39 seconds West to a point on a new right-of-way for S.R. #66, a distance of 92.40 feet; thence North 89 degrees 52 minutes 15 seconds West along said right-of-way, a distance of 57.00 feet; thence South 0 degrees 03 minutes 39 seconds West along said right-of-way, a distance of 23.62 feet; thence North 89 degrees 52 minutes 15 seconds West along said right-of-way, a distance of 228.39 feet; thence North 27 degrees 22 minutes 01 second West along said right-of-way to a point on the West line of Lot #3 of said Warrick Place said point also being a point on a right-of-way for Orchard lane, a distance of 14.80 feet; thence South 0 degrees 03 minutes 39 seconds West along said West lot line and said Orchard Lane right-of-way line, a

distance of 19.85 feet; thence South 45 degrees 08 minutes 40 seconds East along said new right-of-way line, a distance of 24.53 feet to a point on the South line of said Lot #3; thence South 89 degrees 46 minutes 52 seconds West along the South line of said Lot #3, a distance of 17.41 feet to a point on a right-of-way for Orchard Lane; thence South 89 degrees 52 minutes 15 seconds West, a distance of 71.00 feet to the Southeast corner of said Lot #5; thence continuing West along the South lot line of said Lot #5, a distance of 21.03 feet to a point on the South line of said lot and a point on said new right-of-way; thence North 44 degrees 52 minutes 11 seconds East along said right-of-way to a point on the East line of said Lot #5 and a point on said Orchard Lane right-of-way, a distance of 29.83 feet; thence North 0 degrees 03 minutes 39 seconds East along said East lot line and said Orchard Lane right-of-way line, a distance of 58.90 feet; thence North 27 degrees 04 minutes 18 seconds East along said East lot line and said Orchard Lane right-of-way line, a distance of 13.69 feet; thence South 60 degrees 18 minutes 08 seconds West along said new right-of-way line, a distance of 21.84 feet; thence South 0 degrees 07 minutes 50 seconds East along said new right-of-way line, a distance of 44.29 feet; thence South 89 degrees 52 minutes 13 seconds West along said new right-of-way line, a distance of 331.40 feet; thence North 89 degrees 23 minutes 33 seconds West along said new right-of-way line, a distance of 104.93 feet to the POINT OF BEGINNING; said described tract containing 12.2422 acres, more or less.

WHEREAS, hereto on the 6 day of March, 2003, under provision of Resolution 2003-1, the Warrick County Council found the above-described property to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1 et seq and declared said property to be an Economic Revitalization Area; and

WHEREAS, notice of the adoption and substance of the above-mentioned resolution has been published in accordance with IC 5-3-1 and the Warrick County Council has conducted a public hearing as of the date hereof to determine whether the qualifications for an economic revitalization area have been met;

NOW, THEREFORE, BE IT RESOLVED by the Warrick County Council as follows:

Section 1. The property which is located at 7844 Highway 66, Newburgh Indiana and more particularly described in the attached Exhibit "A" which is made a part hereof.

Section 2. Resolution 2003-1 which was adopted by the County Council on the 6 day of March, 2003, is hereby confirmed.

Section 3. This Resolution shall be in full force and effect from and after its passage and execution by the County Council.

Passed this 6 day of March, 2003.

WARRICK COUNTY COUNCIL:

Gary Meyer, President

Robert Addington

Raymond Bracher

David Hachmeister

Ray McIntyre

Joe Schitter

Greg Richmond

Attest:

Richard Kixmiller
Warrick County Auditor

