

**A PRELIMINARY RESOLUTION OF THE WARRICK COUNTY COUNCIL
DECLARATION AND/OR REINSTATEMENT OF AN ECONOMIC REVITALIZATION AREA FOR
PROPERTY TAX ABATEMENT FOR NEW MANUFACTURING EQUIPMENT AND
REDEVELOPMENT AND/OR REHABILITATION OF PROPERTY COMMONLY
KNOWN AS 7599 ST. JOHN'S ROAD, ELBERFELD, INDIANA**

WHEREAS, Marx Mold & Tool, Inc. ^{and C+M Enterprises, LLC} ("Applicant") has made application for Economic Revitalization Area designation and Abatement of Property Tax on Real Estate Improvements and New Manufacturing Equipment pursuant to I.C. 6-1.1-12.1, et seq, and Applicant has submitted Statement of Benefits for the property commonly known as 7599 St. John's Road, Elberfeld, Warrick County, Indiana; and

WHEREAS, said property was the subject of Warrick County Council Resolution No. 1994-10 that designated said property as an Economic Revitalization Area pursuant to I.C. 6-1.2-12.1, et seq. and Applicant has become the new owner of said property; and

WHEREAS, the amount and period of deduction provided for the real property under Warrick County Council Resolution No. 1994-10 is not altered by the mere change in ownership of the property from Woodcraft Industries and Sunrise Development Group, LLC to Applicant per I.C. 6-1.1-12.1-5 (g); and

WHEREAS, said property meets the criteria for designation as an Economic Revitalization Area and Abatement of Property Tax on Real Estate Improvements and New Manufacturing Equipment pursuant to I.C. 6-1.2-12.1, et seq.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF WARRICK COUNTY, INDIANA as follows:

Section 1. The County Council has reviewed the Statements of Benefits and additional information submitted pursuant to I.C. 6-1.1-12.1, et seq, and makes the following findings:

- a. The estimate of the value for both the redevelopment and/or rehabilitation of property, and construction of structures to be used for a plastic injection molding facility and related activities is reasonable for projects of that type; and
- b. The estimate of the number of individuals who will be employed or whose employment will be retained by this project can be reasonably expected to result from the proposed redevelopment and/or rehabilitation and construction of structures to be used for a plastic injection molding facility and related activities; and
- c. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed redevelopment and/or rehabilitation and construction of structures to be used for plastic injection molding facility and related activities; and
- d. The totality of benefits likely to accrue from this project is sufficient to justify a tax deduction; and
- e. The property commonly known as 7599 St. John's Road, Elberfeld, Warrick County, Indiana, as more specifically described in the attached Exhibit "A" which is made a part hereof, has been found to meet the requirements of an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1, et seq.

Section 2. Based on these findings, the County Council has determined that the purposes of I.C. 6-1.1-12.1, et seq, are served by allowing the deduction and the status of the property described in Section 1.e (above) as Economic Revitalization Area is affirmed.

Section 3. The designation of this Economic Revitalization Area shall apply to property tax deductions for "property" as provided in I.C. 6-1.1-12.1-1 and 3.

Section 4. The designation of this Economic Revitalization Area shall be in effect up to and including July 7, 2004.

Section 5. Deductions for redevelopment and/or rehabilitation of real estate improvements which take place within this Economic Revitalization Area shall continue to be allowed for the remainder of the ten (10) year period which was originally declared on July 7, 1994.

Section 6. Deductions for new manufacturing equipment, subject to the provisions of I.C. 6-1.1-12.1, et seq, shall be for a period of ~~four (4)~~ ^{five (5)} years, beginning with increases in assessed value which are first assessed on March 1, 2001.

Section 7. This Resolution shall be in full force and effect from and after its passage by the Warrick County Council and signing by its President, and advertisement, as required by law.

PASSED BY THE COUNTY COUNCIL of Warrick County, Indiana on the _____ day of _____, 2001, and on said day signed by the President of the Warrick County Council and attested to by the Warrick County Auditor.

**COUNTY COUNCIL OF WARRICK COUNTY,
INDIANA**

ATTEST:

By: Richard J. Kixmiller
Printed Name: RICHARD J. KIXMILLER
Title: AUDITOR

By: Greg Richmond
Printed Name: Greg Richmond
Title: County Council, Dist. 3

By: Raymond Brach
Printed Name: RAYMOND BRACHED
Title: County Council Dist 4

By: Tim Mosbey
Printed Name: TIM MOSBEY
Title: COUNCILMAN

By: David David Hackmeister
Printed Name: DAVID HACKMEISTER
Title: COUNCILMAN

By: Ray McQuire
Printed Name: RAY MCQUYRE
Title: COUNCILMAN

By: _____
Printed Name: _____
Title: _____

By: _____
Printed Name: _____
Title: _____

EXHIBIT "A"

**TO: A PRELIMINARY RESOLUTION OF THE WARRICK COUNTY COUNCIL
DECLARATION AND/OR REINSTATEMENT OF AN ECONOMIC REVITALIZATION AREA
FOR PROPERTY TAX ABATEMENT FOR NEW MANUFACTURING EQUIPMENT AND
REDEVELOPMENT AND/OR REHABILITATION OF PROPERTY COMMONLY
KNOWN AS 7599 ST. JOHN'S ROAD, ELBERFELD, INDIANA**

Legal Description

Part of the Southeast quarter of the Northeast quarter of Section 30, Township 4 south, Range 9 west, more particularly described as follows:

Beginning at a flush 5/8" iron rod in the center of the intersection of County Road N 750 and County Road W 1100 at the Southeast corner of the Southeast quarter of the Northeast quarter of said Section 30; thence along the East line of said quarter quarter section North 0 degrees 10 minutes 40 seconds west 200.00 feet to the true point of beginning; thence parallel with the South line of said quarter quarter section

- 1st: South 90 degrees 00 minutes 00 seconds west 872.00 feet; thence parallel with the East line of said quarter quarter section
- 2nd: North 0 degrees 10 minutes 40 seconds west 400.00 feet; thence parallel with the South line of said quarter quarter section
- 3rd: North 90 degrees 00 minutes 00 seconds east 872.00 feet to the East line of said quarter quarter section; thence along said East line
- 4th: South 0 degrees 10 minutes 40 seconds east 400.00 feet to the true point of beginning, containing 8.007 acres, more or less

and being Parcel #1 of the Town of Elberfeld's Exempt Division according to a plat thereof recorded in Survey File #1, Card #503 and being a combined description of Parcel 1-A and Parcel 1-B in an Exempt Division of the aforementioned Parcel #1 according to a plat thereof recorded as Document #1998R-005922, all in the Office of the Recorder of Warrick County, Indiana.

EXHIBIT "A"
TO STATEMENT OF BENEFITS

APPLICANT: MARX MOLD & TOOL, INC. + C+M Enterprises, LLC

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STATEMENT OF BENEFITS

State Form 27167 (R6 / 4-00)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

**FORM
SB - 1**

INSTRUCTIONS:

- This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and / or research and development equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment and / or research and development equipment, BEFORE a deduction may be approved.
- To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PPME and / or 322 ERA / PPR & DE, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PPME and / or 322 ERA PPR & DE must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and / or research and development equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
- Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5 (e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer Marx Mold & Tool, Inc. and C+M Enterprises, LLC								
Address of taxpayer (street and number, city, state and ZIP code) 12320 North Green River Road, Evansville, Indiana 47725								
Name of contact person Charles A. Marx				Telephone number (812) 867-2123				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT								
Name of designating body Warrick County Council					Resolution number			
Location of property 7599 St. John's Road, Elberfeld, IN		County Warrick	Taxing district Greer Township					
Description of real property improvements and / or new manufacturing equipment and / or research and development equipment (use additional sheets if necessary) See Exhibit "A" and Exhibit "B" attached hereto and made a part hereof.					ESTIMATED			
							Start Date	Completion Date
					Real Estate			
					New Mfg Equipment		March 1, 2001	December, 2001
R & DE								
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current number 40	Salaries \$852,717.41+/- (annual)	Number retained 40	Salaries \$852,717.41+/- (annual)	Number additional 30	Salaries (annual) \$550,000 +/-			
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery		Research and Development Equipment			
	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value		
	Current values		544,669 +/-	78,811 +/-				
	Plus estimated values of proposed project		298,490 +/-	39,799 +/-				
	Less values of any property being replaced							
Net estimated values upon completion of project			843,159 +/-	118,610 +/-				
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____					
Other benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative Charles C. Marx		Title President		Date signed (month, day, year) 1-25-01				

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; Yes No
 2. Installation of new manufacturing equipment; Yes No
 3. Installation of new research and development equipment; Yes No
 4. Residentially distressed areas Yes No
- C. The amount of deduction applicable for redevelopment or rehabilitation is limited to \$ _____ cost with an assessed value of \$ _____.
- D. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- E. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- F. Other limitations or conditions (specify) _____

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) X <u>Greg Richmond, President</u>	Telephone number ()	Date signed (month, day, year) 2-8-2001
Attested by: X <u>Richard J. Kison Miller, Auditor</u>	Designated body X <u>Warrick Co. Council</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5

EXHIBIT "B"
TO STATEMENT OF BENEFITS

APPLICANT: MARX MOLD & TOOL, INC. + C+M Enterprises, LLC

PROPOSED EQUIPMENT

Equipment	Date Purchased	Approximate Amount at Purchase
Water Cooling System	N/A	\$25,000.00
Electric Parts for Manufacturing Equipment	N/A	\$50,000.00
Cincinnati Mold Machine	N/A	\$6,000.00
Storage Racks	N/A	\$3,000.00
Loading Dock Plates	N/A	\$2,500.00

EQUIPMENT PURCHASED AND TO BE INSTALLED IN ECONOMIC REVITALIZATION AREA BUT NOT YET REPORTED ON TAX ROLLS BECAUSE PURCHASED AFTER MARCH, 1, 2000

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
Arburg	179868	08/30/00	\$56,270.00
Arburg	181174	08/30/00	\$121,820.00
Cincinnati	4082A21/78-111	09/14/00	\$6,000.00
MISC. EQUIP.			
Novatec Dryer	3-8430-1062	Jul-00	\$3,000.00
Hopper Loader	87114065	Jun-00	\$800.00
Hopper Loader	8910126	Jun-00	\$800.00
Hopper Loader	8910425	Jun-00	\$800.00
Novatec Dryer	3-8498-1074	Jun-00	\$3,000.00
Moist Analyzer	16186	Jun-00	\$1,000.00
Mat Grinders (12)	208.33 EA.	Jul-00	\$2,500.00
Sulair Air Comp		Nov-00	\$8,000.00
Dust Collection		Nov-00	\$8,000.00

EXHIBIT "B"
TO STATEMENT OF BENEFITS

APPLICANT: MARX MOLD & TOOL, INC. + C+M Enterprises, LLC

EQUIPMENT TO BE INSTALLED IN ECONOMIC REVITALIZATION AREA

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
MOLD MACHINES			
Van Dorn	150-RS-8F-627	12/06/99	\$5,000.00
Van Dorn	300RS-35F-1306	11/26/99	\$15,000.00
Van Dorn	300-RS-30F-585	10/02/96	\$5,000.00
HPM	63-311	02/28/97	\$5,000.00
Cincinnati	4082A01/78-2	11/10/98	\$5,625.00
Cincinnati	4082A21/80	11/10/98	\$5,625.00
Cincinnati		11/10/98	\$5,625.00
Cincinnati	4082A01/77-25	11/10/98	\$5,625.00
Lester	4606-10-76	11/02/93	\$4,500.00
Stokes	20964	02/23/96	\$4,500.00
New Britain		04/01/96	\$3,000.00
Van Dorn	3101	09/11/98	\$147,458.00
Van Dorn	3892-45-284	11/08/96	\$3,000.00
New Britain		04/01/96	\$12,500.00
Van Dorn	1125	11/26/99	\$15,000.00
MISC. EQUIP.			
Robot and Dryer		10/19/98	\$102,455.00
6-12 Sur Grinder		06/30/83	\$3,588.00

EXHIBIT "B"
TO STATEMENT OF BENEFITS

APPLICANT: MARX MOLD & TOOL, INC. + C+M Enterprises, LLC

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
Elox EDM	555	06/30/83	\$11,000.00
Lagoon Mill		06/30/82	\$7,500.00
6-18 Sur Grinder		06/30/82	\$4,358.00
Rollin Bandsaw		06/30/82	\$1,800.00
Sandblaster		04/16/88	\$843.00
Air Compressor		09/10/98	\$3,000.00
6 Hopper Loader		09/10/98	\$1,500.00
CNC Mill	1051	07/22/92	\$20,170.00
Foot Radarm Saw	2319.53	07/01/92	\$579.00
Darex Tool Cutter	34P12W371	03/02/93	\$750.00
Wire Feed Welder		07/03/93	\$408.00
Dryer/Maple		09/14/98	\$2,000.00
Top EDM		09/30/96	\$23,000.00
4 Therm & 3 Grinder		02/05/98	\$4,500.00
16" Lathe		06/30/82	\$7,000.00
Bridge CNC Lathe	2-080-372-325	08/28/96	\$39,162.00
Mini Loader		01/21/98	\$605.00
Mill Mach-Crown		03/12/99	\$4,500.00
Conair Chiller		06/25/99	\$5,124.00
2 Dry Hopper/Maple		10/11/99	\$650.00
DME Welder		11/30/99	\$6,043.00
Grinder		06/28/99	\$2,500.00
Grinder		06/28/99	\$1,500.00

EXHIBIT "B"
TO STATEMENT OF BENEFITS

APPLICANT: MARX MOLD & TOOL, INC. + C+M Enterprises, LLC

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
Grinder		06/28/99	\$1,000.00
Grinder		06/28/99	\$500.00
Grinder		06/28/99	\$500.00
Whitlock Dryer		06/28/99	\$500.00
Chiller		06/28/99	\$300.00
2 Loaders		06/28/99	\$400.00
Univ Dam Dryer		08/07/98	\$5,875.00
Drill Sharpener		06/02/89	\$669.00
2 Grinders		03/03/92	\$500.00
Cat Fork Truck		03/29/94	\$3,950.00
Welder		03/31/94	\$407.00
Ram Hydraul Press		04/24/94	\$375.00
Trailer		09/17/95	\$898.00
Drum Tumbler		12/01/95	\$750.00
Spin Welder		12/01/95	\$250.00
Hopper Loader		01/19/96	\$591.00
Air Compressor		05/24/96	\$1,500.00
Thorsen Dryer		02/23/96	\$3,000.00
Thorsen Dryer		02/23/96	\$3,000.00
Alsteele Grinder		02/23/96	\$3,000.00
2 Water Towers		08/02/96	\$2,000.00
Scales		09/12/96	\$1,838.00
Chuck Attachment		09/12/96	\$1,372.00

EXHIBIT "B"
TO STATEMENT OF BENEFITS

APPLICANT: MARX MOLD & TOOL, INC. + C+M Enterprises, LLC

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
Powerfeed Attach		09/24/96	\$351.00
Novatec Dryer		10/30/96	\$2,500.00
2 Spin Welder		01/31/97	\$700.00
Hopper Loader		01/31/97	\$500.00
2 Hoppers		07/29/97	\$1,150.00
Dryers/Maple		11/11/97	\$1,000.00
25 HP Hog Grinder		11/21/97	\$8,300.00

3. Legal Description of Property: See attached Exhibit "A", which is made a part hereof.
4. Current Zoning: M2
5. Tax Code(s) for Property: 030-3049-0490, 030-3049-0500 and 030-3049-0510
6. Current Use of Property
 - A. How is property currently being used?
No business activities are presently occurring at the property. To be used as plastic injection mold manufacturing facility in the next year.
 - B. What structures are currently on the property?
Warehouse and Manufacturing facility.
 - C. What is the condition of the structures?
Good.

Part III - Statutory Requirements

The law which allows property tax abatement (I.C. 6-1.1-12.1) requires the county council to designate the project site as an Economic Revitalization Area which must be found to have "become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of the property." An Economic Revitalization Area may also include any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues."

What evidence can be provided that the project property meets the above statutory requirements?

The Project site is undesirable for normal development and occupancy because of the lack of and cessation of growth at the Project site and in the surrounding areas. Without investment in the presently idle facility and site, deterioration of the improvements, structures and land itself would result. Also, lack of development and investment may tend to decline employment and tax revenues.

Part IV - Employment Impact

1. How many new employees do you plan to hire upon completion of this project?
Full Time 40 Part Time 0
2. How many new employees do you plan to hire over a five (5) year period as a result of this project (include the new employees listed in #1 above in this number.)?
Full Time 30 Part Time 0
3. How many employees will be retained as a result of this project? (Include only employees whose jobs will be effected by this project.)
Full Time 0 Part Time 0
4. Describe the type of work in which new employees will be engaged:
Employees will be engaged in the materials handling, shipping and receiving, technical machine operating and professional/management positions. Applicant manufactures injection molding plastic components for distribution.

Part V - Furtherance of Development Objectives

Please identify how the proposed project meets one or more of the following development objectives:

1. Use of vacant or under-utilized land and/or buildings: Applicant will utilize the present structures on the land and possibly build new facilities on the currently vacant land at the site.
2. Rehabilitation or replacement of obsolete, deteriorated, vacant or under-utilized buildings: Not Applicable. The buildings are not presently obsolete or deteriorated.
3. Retention/expansion of employment opportunities: Applicant plans to retain all of its current employees and offer additional full time positions over a five (5) year period.
4. Improvement of the community's physical appearance: Making use of the presently vacant buildings will enhance the physical appearance of the site by promoting development in the area.
5. Preservation of historically or architecturally significant property: Not Applicable.

Part VI - Description of Proposed Project

1. Give a brief overview of the scope of the proposed project (use only the space provided below):

Applicant intends to move its plastic injection mold manufacturing processes from its present site in Vanderburgh County, Indiana to Warrick County to allow for business development and expansion. Applicant intends to transfer its existing equipment and production capacity from its current location in Vanderburgh County, Indiana.

2. Will the proposed project require any additional municipal services or facilities?

Yes _____ No X
If yes, please explain.

3. For projects seeking abatement for REAL ESTATE IMPROVEMENTS:

- a. What physical changes will be made to develop or rehabilitate the property?

Not Applicable.

- b. How will the project property be used?

Not Applicable.

- c. What is the anticipated cost of the rehabilitation or new construction of this project?

Not Applicable.

4. For projects seeking abatement for NEW MANUFACTURING EQUIPMENT:

- a. Please attach an itemized list of the proposed equipment acquisitions and the cost of each item. See attached Exhibit "B".

- b. Total Estimated Cost of Equipment Itemized on Exhibit B
\$843,159.00

- c. Describe the productive use of the proposed equipment acquisitions. (Please be as specific as possible).

The proposed equipment acquisitions will enable Applicant to complement its existing production equipment which is to be relocated from its current location in Vanderburgh County, Indiana. Such proposed equipment acquisitions would enhance Applicant's production capacity allowing for expansion of its manufacturing operations as described herein, increasing its employment opportunities and maintaining a competitive position in its industry.

- d. Has this equipment ever been installed and in use elsewhere in the State of Indiana? Yes No X*
* See Exhibit "B" - A portion of the equipment has been installed and in use in Vanderburgh County
- e. Date new manufacturing equipment is to be acquired:
March 2001
- f. Will the proposed equipment have an impact on the environment? (i.e. waste or discharge generated by the productive use) Yes No X
If Yes, explain.

I hereby affirm and certify that the information and representations of fact made in this application are true and complete.

MARX MOLD & TOOL, INC.

By: Charles A. Marx
Charles A. Marx, President

Date: 1-25-01

For this application to be complete, it must be accompanied by a signed "Statement of Benefits" (State form 27167).

EXHIBIT "A"
TO APPLICATION FOR ECONOMIC REVITALIZATION AREA
DESIGNATION AND ABATEMENT OF PROPERTY TAX ON REAL
ESTATE IMPROVEMENTS AND/OR NEW MANUFACTURING EQUIPMENT

APPLICANT: MARX MOLD & TOOL, INC. + *C+M Enterprises, LLC*

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 DESIGNATION AND ABATEMENT OF PROPERTY TAX ON REAL
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APPLICANT: MARX MOLD & TOOL, INC. + *c+m Enterprises, LLC*

PROPOSED EQUIPMENT

Equipment	Date Purchased	Approximate Amount at Purchase
Water Cooling System	N/A	\$25,000.00
Electric Parts for Manufacturing Equipment	N/A	\$50,000.00
Cincinnati Mold Machine	N/A	\$6,000.00
Storage Racks	N/A	\$3,000.00
Loading Dock Plates	N/A	\$2,500.00

**EQUIPMENT PURCHASED AND TO BE INSTALLED IN ECONOMIC
 REVITALIZATION AREA BUT NOT YET REPORTED ON
 TAX ROLLS BECAUSE PURCHASED AFTER MARCH, 1, 2000**

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
Arburg	179868	08/30/00	\$56,270.00
Arburg	181174	08/30/00	\$121,820.00
Cincinnati	4082A21/78-111	09/14/00	\$6,000.00
MISC. EQUIP.			
Novatec Dryer	3-8430-1062	Jul-00	\$3,000.00
Hopper Loader	87114065	Jun-00	\$800.00
Hopper Loader	8910126	Jun-00	\$800.00
Hopper Loader	8910425	Jun-00	\$800.00
Novatec Dryer	3-8498-1074	Jun-00	\$3,000.00
Moist Analyzer	16186	Jun-00	\$1,000.00
Mat Grinders (12)	208.33 EA.	Jul-00	\$2,500.00
Sulair Air Comp		Nov-00	\$8,000.00
Dust Collection		Nov-00	\$8,000.00

EXHIBIT "B"
 TO APPLICATION FOR ECONOMIC REVITALIZATION AREA
 DESIGNATION AND ABATEMENT OF PROPERTY TAX ON REAL
 ESTATE IMPROVEMENTS AND/OR NEW MANUFACTURING EQUIPMENT

APPLICANT: MARX MOLD & TOOL, INC. + C+M Enterprises, LLC

EQUIPMENT TO BE INSTALLED IN ECONOMIC REVITALIZATION AREA

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
MOLD MACHINES			
Van Dorn	150-RS-8F-627	12/06/99	\$5,000.00
Van Dorn	300RS-35F-1306	11/26/99	\$15,000.00
Van Dorn	300-RS-30F-585	10/02/96	\$5,000.00
HPM	63-311	02/28/97	\$5,000.00
Cincinnati	4082A01/78-2	11/10/98	\$5,625.00
Cincinnati	4082A21/80	11/10/98	\$5,625.00
Cincinnati		11/10/98	\$5,625.00
Cincinnati	4082A01/77-25	11/10/98	\$5,625.00
Lester	4606-10-76	11/02/93	\$4,500.00
Stokes	20964	02/23/96	\$4,500.00
New Britain		04/01/96	\$3,000.00
Van Dorn	3101	09/11/98	\$147,458.00
Van Dorn	3892-45-284	11/08/96	\$3,000.00
New Britain		04/01/96	\$12,500.00
Van Dorn	1125	11/26/99	\$15,000.00
MISC. EQUIP.			
Robot and Dryer		10/19/98	\$102,455.00
6-12 Sur Grinder		06/30/83	\$3,588.00

EXHIBIT "B"
 TO APPLICATION FOR ECONOMIC REVITALIZATION AREA
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APPLICANT: MARX MOLD & TOOL, INC. + *C+M Enterprises, LLC*

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
Elox EDM	555	06/30/83	\$11,000.00
Lagoon Mill		06/30/82	\$7,500.00
6-18 Sur Grinder		06/30/82	\$4,358.00
Rollin Bandsaw		06/30/82	\$1,800.00
Sandblaster		04/16/88	\$843.00
Air Compressor		09/10/98	\$3,000.00
6 Hopper Loader		09/10/98	\$1,500.00
CNC Mill	1051	07/22/92	\$20,170.00
Foot Radarm Saw	2319.53	07/01/92	\$579.00
Darex Tool Cutter	34P12W371	03/02/93	\$750.00
Wire Feed Welder		07/03/93	\$408.00
Dryer/Maple		09/14/98	\$2,000.00
Top EDM		09/30/96	\$23,000.00
4 Therm & 3 Grinder		02/05/98	\$4,500.00
16" Lathe		06/30/82	\$7,000.00
Bridge CNC Lathe	2-080-372-325	08/28/96	\$39,162.00
Mini Loader		01/21/98	\$605.00
Mill Mach-Crown		03/12/99	\$4,500.00
Conair Chiller		06/25/99	\$5,124.00
2 Dry Hopper/Maple		10/11/99	\$650.00
DME Welder		11/30/99	\$6,043.00
Grinder		06/28/99	\$2,500.00
Grinder		06/28/99	\$1,500.00

EXHIBIT "B"
 TO APPLICATION FOR ECONOMIC REVITALIZATION AREA
 DESIGNATION AND ABATEMENT OF PROPERTY TAX ON REAL
 ESTATE IMPROVEMENTS AND/OR NEW MANUFACTURING EQUIPMENT

APPLICANT: MARX MOLD & TOOL, INC. +c+m Enterprises, LLC

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
Grinder		06/28/99	\$1,000.00
Grinder		06/28/99	\$500.00
Grinder		06/28/99	\$500.00
Whitlock Dryer		06/28/99	\$500.00
Chiller		06/28/99	\$300.00
2 Loaders		06/28/99	\$400.00
Univ Dam Dryer		08/07/98	\$5,875.00
Drill Sharpener		06/02/89	\$669.00
2 Grinders		03/03/92	\$500.00
Cat Fork Truck		03/29/94	\$3,950.00
Welder		03/31/94	\$407.00
Ram Hydraul Press		04/24/94	\$375.00
Trailer		09/17/95	\$898.00
Drum Tumbler		12/01/95	\$750.00
Spin Welder		12/01/95	\$250.00
Hopper Loader		01/19/96	\$591.00
Air Compressor		05/24/96	\$1,500.00
Thorsen Dryer		02/23/96	\$3,000.00
Thorsen Dryer		02/23/96	\$3,000.00
Alsteele Grinder		02/23/96	\$3,000.00
2 Water Towers		08/02/96	\$2,000.00
Scales		09/12/96	\$1,838.00
Chuck Attachment		09/12/96	\$1,372.00

EXHIBIT "B"
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 ESTATE IMPROVEMENTS AND/OR NEW MANUFACTURING EQUIPMENT

APPLICANT: MARX MOLD & TOOL, INC. + *e+m Enterprises, LLC*

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
Powerfeed Attach		09/24/96	\$351.00
Novatec Dryer		10/30/96	\$2,500.00
2 Spin Welder		01/31/97	\$700.00
Hopper Loader		01/31/97	\$500.00
2 Hoppers		07/29/97	\$1,150.00
Dryers/Maple		11/11/97	\$1,000.00
25 HP Hog Grinder		11/21/97	\$8,300.00

3. Legal Description of Property: See attached Exhibit "A", which is made a part hereof.
4. Current Zoning: M2
5. Tax Code(s) for Property: 030-3049-0490, 030-3049-0500 and 030-3049-0510
6. Current Use of Property
 - A. How is property currently being used?
No business activities are presently occurring at the property. To be used as plastic injection mold manufacturing facility in the next year.
 - B. What structures are currently on the property?
Warehouse and Manufacturing facility.
 - C. What is the condition of the structures?
Good.

Part III - Statutory Requirements

The law which allows property tax abatement (I.C. 6-1.1-12.1) requires the county council to designate the project site as an Economic Revitalization Area which must be found to have "become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of the property." An Economic Revitalization Area may also include any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues."

What evidence can be provided that the project property meets the above statutory requirements?

The Project site is undesirable for normal development and occupancy because of the lack of and cessation of growth at the Project site and in the surrounding areas. Without investment in the presently idle facility and site, deterioration of the improvements, structures and land itself would result. Also, lack of development and investment may tend to decline employment and tax revenues.

Part IV - Employment Impact

1. How many new employees do you plan to hire upon completion of this project?
Full Time 40 Part Time 0
2. How many new employees do you plan to hire over a five (5) year period as a result of this project (include the new employees listed in #1 above in this number.)?
Full Time 30 Part Time 0
3. How many employees will be retained as a result of this project? (Include only employees whose jobs will be effected by this project.)
Full Time 0 Part Time 0
4. Describe the type of work in which new employees will be engaged:
Employees will be engaged in the materials handling, shipping and receiving, technical machine operating and professional/management positions. Applicant manufactures injection molding plastic components for distribution.

Part V - Furtherance of Development Objectives

Please identify how the proposed project meets one or more of the following development objectives:

1. Use of vacant or under-utilized land and/or buildings: Applicant will utilize the present structures on the land and possibly build new facilities on the currently vacant land at the site.
2. Rehabilitation or replacement of obsolete, deteriorated, vacant or under-utilized buildings: Not Applicable. The buildings are not presently obsolete or deteriorated.
3. Retention/expansion of employment opportunities: Applicant plans to retain all of its current employees and offer additional full time positions over a five (5) year period.
4. Improvement of the community's physical appearance: Making use of the presently vacant buildings will enhance the physical appearance of the site by promoting development in the area.
5. Preservation of historically or architecturally significant property: Not Applicable.

Part VI - Description of Proposed Project

1. Give a brief overview of the scope of the proposed project (use only the space provided below):

Applicant intends to move its plastic injection mold manufacturing processes from its present site in Vanderburgh County, Indiana to Warrick County to allow for business development and expansion. Applicant intends to transfer its existing equipment and production capacity from its current location in Vanderburgh County, Indiana.

2. Will the proposed project require any additional municipal services or facilities?

Yes _____ No X
If yes, please explain.

3. For projects seeking abatement for REAL ESTATE IMPROVEMENTS:

- a. What physical changes will be made to develop or rehabilitate the property?

Not Applicable.

- b. How will the project property be used?

Not Applicable.

- c. What is the anticipated cost of the rehabilitation or new construction of this project?

Not Applicable.

4. For projects seeking abatement for NEW MANUFACTURING EQUIPMENT:

- a. Please attach an itemized list of the proposed equipment acquisitions and the cost of each item. See attached Exhibit "B".

- b. Total Estimated Cost of Equipment Itemized on Exhibit B
\$843,159.00

- c. Describe the productive use of the proposed equipment acquisitions. (Please be as specific as possible).

The proposed equipment acquisitions will enable Applicant to complement its existing production equipment which is to be relocated from its current location in Vanderburgh County, Indiana. Such proposed equipment acquisitions would enhance Applicant's production capacity allowing for expansion of its manufacturing operations as described herein, increasing its employment opportunities and maintaining a competitive position in its industry.

- d. Has this equipment ever been installed and in use elsewhere in the State of Indiana? Yes _____ No X*
* See Exhibit "B" - A portion of the equipment has been installed and in use in Vanderburgh County
- e. Date new manufacturing equipment is to be acquired:
March 2001
- f. Will the proposed equipment have an impact on the environment? (i.e. waste or discharge generated by the productive use) Yes ___ No X
If Yes, explain.

I hereby affirm and certify that the information and representations of fact made in this application are true and complete.

MARX MOLD& TOOL, INC.

By: Charles A. Marx
Charles A. Marx, President

Date: 1-25-01

For this application to be complete, it must be accompanied by a signed "Statement of Benefits" (State form 27167).

EXHIBIT "A"
TO APPLICATION FOR ECONOMIC REVITALIZATION AREA
DESIGNATION AND ABATEMENT OF PROPERTY TAX ON REAL
ESTATE IMPROVEMENTS AND/OR NEW MANUFACTURING EQUIPMENT

APPLICANT: MARX MOLD & TOOL, INC.

Part of the Southeast quarter of the Northeast quarter of Section 30, Township 4 south, Range 9 west, more particularly described as follows:

Beginning at a flush 5/8" iron rod in the center of the intersection of County Road N 750 and County Road W 1100 at the Southeast corner of the Southeast quarter of the Northeast quarter of said Section 30; thence along the East line of said quarter quarter section North 0 degrees 10 minutes 40 seconds west 200.00 feet to the true point of beginning; thence parallel with the South line of said quarter quarter section

- 1st: South 90 degrees 00 minutes 00 seconds west 872.00 feet; thence parallel with the East line of said quarter quarter section
- 2nd: North 0 degrees 10 minutes 40 seconds west 400.00 feet; thence parallel with the South line of said quarter quarter section
- 3rd: North 90 degrees 00 minutes 00 seconds east 872.00 feet to the East line of said quarter quarter section; thence along said East line
- 4th: South 0 degrees 10 minutes 40 seconds east 400.00 feet to the true point of beginning, containing 8.007 acres, more or less

and being Parcel #1 of the Town of Elberfeld's Exempt Division according to a plat thereof recorded in Survey File #1, Card #503 and being a combined description of Parcel 1-A and Parcel 1-B in an Exempt Division of the aforementioned Parcel #1 according to a plat thereof recorded as Document #1998R-005922, all in the Office of the Recorder of Warrick County, Indiana.

EXHIBIT "B"
 TO APPLICATION FOR ECONOMIC REVITALIZATION AREA
 DESIGNATION AND ABATEMENT OF PROPERTY TAX ON REAL
 ESTATE IMPROVEMENTS AND/OR NEW MANUFACTURING EQUIPMENT

APPLICANT: MARX MOLD & TOOL, INC.

PROPOSED EQUIPMENT

Equipment	Date Purchased	Approximate Amount at Purchase
Water Cooling System	N/A	\$25,000.00
Electric Parts for Manufacturing Equipment	N/A	\$50,000.00
Cincinnati Mold Machine	N/A	\$6,000.00
Storage Racks	N/A	\$3,000.00
Loading Dock Plates	N/A	\$2,500.00

**EQUIPMENT PURCHASED AND TO BE INSTALLED IN ECONOMIC
 REVITALIZATION AREA BUT NOT YET REPORTED ON
 TAX ROLLS BECAUSE PURCHASED AFTER MARCH, 1, 2000**

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
Arburg	179868	08/30/00	\$56,270.00
Arburg	181174	08/30/00	\$121,820.00
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EXHIBIT "B"
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 DESIGNATION AND ABATEMENT OF PROPERTY TAX ON REAL
 ESTATE IMPROVEMENTS AND/OR NEW MANUFACTURING EQUIPMENT

APPLICANT: MARX MOLD & TOOL, INC.

EQUIPMENT TO BE INSTALLED IN ECONOMIC REVITALIZATION AREA

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Stokes	20964	02/23/96	\$4,500.00
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Robot and Dryer		10/19/98	\$102,455.00
6-12 Sur Grinder		06/30/83	\$3,588.00

EXHIBIT "B"
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APPLICANT: MARX MOLD & TOOL, INC.

EQUIPMENT DESCRIPTION	SERIAL NUMBER	DATE BOUGHT	AMOUNT AT PURCHASE
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Air Compressor		09/10/98	\$3,000.00
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CNC Mill	1051	07/22/92	\$20,170.00
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Darex Tool Cutter	34P12W371	03/02/93	\$750.00
Wire Feed Welder		07/03/93	\$408.00
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Bridge CNC Lathe	2-080-372-325	08/28/96	\$39,162.00
Mini Loader		01/21/98	\$605.00
Mill Mach-Crown		03/12/99	\$4,500.00
Conair Chiller		06/25/99	\$5,124.00
2 Dry Hopper/Maple		10/11/99	\$650.00
DME Welder		11/30/99	\$6,043.00
Grinder		06/28/99	\$2,500.00
Grinder		06/28/99	\$1,500.00

**A PRELIMINARY RESOLUTION OF THE WARRICK COUNTY COUNCIL
DECLARATION AND/OR REINSTATEMENT OF AN ECONOMIC REVITALIZATION AREA FOR
PROPERTY TAX ABATEMENT FOR NEW MANUFACTURING EQUIPMENT AND
REDEVELOPMENT AND/OR REHABILITATION OF PROPERTY COMMONLY
KNOWN AS 7599 ST. JOHN'S ROAD, ELBERFELD, INDIANA**

WHEREAS, Marx Mold & Tool, Inc. ("Applicant") has made application for Economic Revitalization Area designation and Abatement of Property Tax on Real Estate Improvements and New Manufacturing Equipment pursuant to I.C. 6-1.1-12.1, et seq, and Applicant has submitted Statement of Benefits for the property commonly known as 7599 St. John's Road, Elberfeld, Warrick County, Indiana; and

WHEREAS, said property was the subject of Warrick County Council Resolution No. 1994-10 that designated said property as an Economic Revitalization Area pursuant to I.C. 6-1.2-12.1, et seq. and Applicant has become the new owner of said property; and

WHEREAS, the amount and period of deduction provided for the real property under Warrick County Council Resolution No. 1994-10 is not altered by the mere change in ownership of the property from Woodcraft Industries and Sunrise Development Group, LLC to Applicant per I.C. 6-1.1-12.1-5 (g); and

WHEREAS, said property meets the criteria for designation as an Economic Revitalization Area and Abatement of Property Tax on Real Estate Improvements and New Manufacturing Equipment pursuant to I.C. 6-1.2-12.1, et seq.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF WARRICK COUNTY, INDIANA as follows:

Section 1. The County Council has reviewed the Statements of Benefits and additional information submitted pursuant to I.C. 6-1.1-12.1, et seq, and makes the following findings:

- a. The estimate of the value for both the redevelopment and/or rehabilitation of property, and construction of structures to be used for a plastic injection molding facility and related activities is reasonable for projects of that type; and
- b. The estimate of the number of individuals who will be employed or whose employment will be retained by this project can be reasonably expected to result from the proposed redevelopment and/or rehabilitation and construction of structures to be used for a plastic injection molding facility and related activities; and
- c. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed redevelopment and/or rehabilitation and construction of structures to be used for plastic injection molding facility and related activities; and
- d. The totality of benefits likely to accrue from this project is sufficient to justify a tax deduction; and
- e. The property commonly known as 7599 St. John's Road, Elberfeld, Warrick County, Indiana, as more specifically described in the attached Exhibit "A" which is made a part hereof, has been found to meet the requirements of an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1, et seq.

Section 2. Based on these findings, the County Council has determined that the purposes of I.C. 6-1.1-12.1, et seq, are served by allowing the deduction and the status of the property described in Section 1.e (above) as Economic Revitalization Area is affirmed.

Section 3. The designation of this Economic Revitalization Area shall apply to property tax deductions for "property" as provided in I.C. 6-1.1-12.1-1 and 3.

Section 4. The designation of this Economic Revitalization Area shall be in effect up to and including July 7, 2004.

Section 5. Deductions for redevelopment and/or rehabilitation of real estate improvements which take place within this Economic Revitalization Area shall continue to be allowed for the remainder of the ten (10) year period which was originally declared on July 7, 1994.

Section 6. Deductions for new manufacturing equipment, subject to the provisions of I.C. 6-1.1-12.1, et seq, shall be for a period of ~~four~~ ^{five} (5) years, beginning with increases in assessed value which are first assessed on March 1, 2001.

Section 7. This Resolution shall be in full force and effect from and after its passage by the Warrick County Council and signing by its President, and advertisement, as required by law.

PASSED BY THE COUNTY COUNCIL of Warrick County, Indiana on the _____ day of _____, 2001, and on said day signed by the President of the Warrick County Council and attested to by the Warrick County Auditor.

**COUNTY COUNCIL OF WARRICK COUNTY,
INDIANA**

ATTEST:

By: _____
Printed Name: _____
Title: _____

EXHIBIT "A"

**TO: A PRELIMINARY RESOLUTION OF THE WARRICK COUNTY COUNCIL
DECLARATION AND/OR REINSTATEMENT OF AN ECONOMIC REVITALIZATION AREA
FOR PROPERTY TAX ABATEMENT FOR NEW MANUFACTURING EQUIPMENT AND
REDEVELOPMENT AND/OR REHABILITATION OF PROPERTY COMMONLY
KNOWN AS 7599 ST. JOHN'S ROAD, ELBERFELD, INDIANA**

Legal Description

Part of the Southeast quarter of the Northeast quarter of Section 30, Township 4 south, Range 9 west, more particularly described as follows:

Beginning at a flush 5/8" iron rod in the center of the intersection of County Road N 750 and County Road W 1100 at the Southeast corner of the Southeast quarter of the Northeast quarter of said Section 30; thence along the East line of said quarter quarter section North 0 degrees 10 minutes 40 seconds west 200.00 feet to the true point of beginning; thence parallel with the South line of said quarter quarter section

- 1st: South 90 degrees 00 minutes 00 seconds west 872.00 feet; thence parallel with the East line of said quarter quarter section
- 2nd: North 0 degrees 10 minutes 40 seconds west 400.00 feet; thence parallel with the South line of said quarter quarter section
- 3rd: North 90 degrees 00 minutes 00 seconds east 872.00 feet to the East line of said quarter quarter section; thence along said East line
- 4th: South 0 degrees 10 minutes 40 seconds east 400.00 feet to the true point of beginning, containing 8.007 acres, more or less

and being Parcel #1 of the Town of Elberfeld's Exempt Division according to a plat thereof recorded in Survey File #1, Card #503 and being a combined description of Parcel 1-A and Parcel 1-B in an Exempt Division of the aforementioned Parcel #1 according to a plat thereof recorded as Document #1998R-005922, all in the Office of the Recorder of Warrick County, Indiana.



BUSINESS TANGIBLE PERSONAL PROPERTY ASSESSMENT RETURN

State Form 11405 (R14/12-99)
Prescribed by the State Board of Tax Commissioners 1991

STATE OF INDIANA
FORM 103 - LONG FORM

MARCH 1, 2000
For Assessor's Use Only

INSTRUCTIONS: This form must be filed with the township assessor not later than May 15 unless an extension of up to 30 days is granted in writing. Please type or print. Form 104 must be filed with the return. Penalties for failure to file complete return forms are at the bottom of Schedule B of this form.

PRIVACY NOTICE: The records in this series are confidential according to I.C. 6-1-1-35-9, 1982 Edition.

Name of taxpayer Marx Mold & Tool, Inc.		Federal Identification Number 35-1830880
Name under which business is conducted Same		Taxing district number
Address where property is located (number and street, city, town, and ZIP code) 12320 N. Green River Road, Evansville, IN 47711		Taxing district name
Nature of business Mold Making	Principal business activity code	Township Scott
Name and address to which Assessment and Tax Notice is to be mailed (if different than above) Same		County Vanderburgh
		Retail Merchants Certification Number

1. Federal Income Tax Year ends December 31 Name filed under Same

2. Location of accounting records Same

3. Form of business: Partnership or Joint Venture Sole Proprietorship Corporation Estate or Trust
 Other, describe _____

4. Do you have other locations in Indiana? Yes No (If Yes, file Form 105)

5. Are inventory records maintained on a perpetual basis? Yes No

6. How is inventory valued? Cost

7. Was any consigned or other not owned inventory held, possessed or controlled on March 1? Yes No (See 50 IAC 4.2-5-2)

8. Inventory Elections: Calendar year average Yes No (See 50 IAC 4.2-5-9)
Alternative inventory: Manufacturers only Yes No Elections binding in following years. (See 50 IAC 4.2-5-7)

9. If nature of business is contracting, is job site inventory included in Schedule "B"? Yes No N/A

10. Did you own, hold, possess or control any personal property in a public warehouse or other storage place in Indiana as of March 1?
 Yes No (See 50 IAC 4.2-5-2 (b))

11. Did you own, hold, possess or control any leased, rented or other depreciable personal property on March 1?
 Yes No (See 50 IAC 4.2-8)

12. Did you own, hold, possess or control any Special Tools on March 1?
 Yes No (See 50 IAC 4.2-6-2)

13. Did you own, hold, possess or control any returnable containers on March 1?
 Yes No (See 50 IAC 4.2-6-4)

14. Total sales for this location during the prior fiscal or calendar year. \$ 2,726,246

If taxpayer answers "yes" to questions 7, 10, 11, or 13, the owner must file Form 103-O and the possessor must file Form 103-N. (See 50 IAC 4.2-2-4 and 5 and 50 IAC 4.2-8-3 and 4.)

Duplicate Return Requirement. Every taxpayer whose total combined assessed value of business personal property in the State of Indiana is \$50,000 or more must file each return in duplicate including the confidential returns and schedules attached thereto. (I.C. 6-1.1-3-7 (c))

Total assessed value of business personal property in Indiana is \$50,000 or More Less Than \$50,000

In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to this value, nature or location of personal property owned, held, possessed or controlled on the assessment date. (I.C. 6-1.1-3-9 (a))

This information would include, but not be limited to, completion of the heading and related information, answers to all questions on the face of the return, and entries on all of the appropriate lines of Schedules A and B. If such information is not provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of \$25 may be imposed. (I.C. 6-1.1-37-7(d))

SUMMARY	REPORTED BY TAXPAYER	CHANGE BY TOWNSHIP ASSESSOR	CHANGE BY THE PTABOA
SCHED. A-PERSONAL PROPERTY OTHER THAN INVENTORY	\$ <u>192827</u>	\$	\$
SCHEDULE B-INVENTORY	\$ <u>17321</u>	\$	\$
TOTAL TRUE TAX VALUE-FORM 103	\$ <u>210148</u>	\$	\$
ASSESSED VALUE @ 1/3 T.T.V. ABOVE Record on Line 1, Form 104	\$ <u>70050</u>	\$	\$

SIGNATURE AND VERIFICATION

Under Penalties of Perjury, I hereby certify that this return (including accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete, reports all tangible personal property, subject to taxation, owned, held, possessed or controlled by the named taxpayer, in the stated township or taxing district, on the assessment date of this return as required by law; and is prepared in accordance with I.C. 6-1.1-3-7 or sec. as amended, and regulations promulgated with respect thereto.

Signature of authorized person	(Please print name)	Date
Title	Telephone number	Signature of Person Preparing Return based on all information of which he has any knowledge

FORM 103 Sec 50 IAC 4.2-4		TANGIBLE PERSONAL PROPERTY OTHER THAN INVENTORY CONFIDENTIAL		SCHEDULE A MARCH 1, 2000	
Line	Report all personal property assessable to this taxpayer below (Round all figures below to nearest dollar.)	Federal Identification Number 35-1830880			
1	Total cost of tangible depreciable personal property (50 IAC 4.2-4-1)	\$ 534,814			
To compute cost on Line 1, complete Form 103-R and retain with tax records.					
2	Adjustment to federal tax basis per Form 106 (50 IAC 4.2-4-4)				
3	Total cost and base year value of tangible depreciable personal property	\$ 534,814			
Deduct Exempt Property (See 50 IAC 4.2-11)		COST			
4	Stationary industrial air purification systems (Attach Form 103-P)	\$			
5	Industrial waste control facilities (Attach 103-P)				
6	Vehicles subject to excise tax	Number of Units 4	30,593		
7	Airplanes subject to excise tax	Number of Units	\$		
Total cost of exempt property (Deduct from Line 3 and enter on Line 8)					
8	Subtotal	\$ 504,221			
Additions: See 50 IAC 4.2-1-1 (h) and 50 IAC 4.2-4-3 (b) and 4					
9	Cost of all depreciable personal property still in use but written off	\$			
10	Cost of installation and foundations applicable to depreciable personal property				
11	Cost of interest incurred during construction and installation applicable to depreciable personal property				
12	Total cost and base year value of assessable depreciable personal property (Add Lines 8, 9, 10 and 11. Line 12 must agree with Line 56 Column A.)	\$ 504,221			
POOLING SUMMARY From Schedule A-1 Opposite)		TOTAL COST COLUMN A	ADJUSTMENTS COLUMN B	ADJUSTED COST COLUMN C	TRUE TAX VALUE COLUMN D
56	Total All Pools	\$ 504,221	\$	\$ 504,221	\$ 192,827
57	30% of Adjusted Cost (Line 56, Column C)			\$ 151,266	
58	Greater of Lines 56D or 57 (Must not be less than 30% of Line 56C) 50 IAC 4.2-4-9				\$ 192,827
Additions @ True Tax Value					
59	Equipment not placed in service at cost per Form 103-R		Cost \$	X 10%	\$
60	Tools, dies, jigs, fixtures, etc., per Form 103-T. (50 IAC 4.2-6-2)		Cost \$		
61	Permanently retired equipment per Form 106 (50 IAC 4.2-4-3 (c) and (d))		Cost \$		
62	Commercial aircraft per Form 103-I. (50 IAC 4.2-10)		Cost \$		
63	Total additions to true Tax Value (Lines 59, 60, 61 and 62)				\$
64	Total True Tax Value before adjustments for "Abnormal Obsolescence." (Line 58 plus Line 63)				\$ 192,827
65	Abnormal Obsolescence Adjustment per Form 106 (50 IAC 4.2-4-8)				
66	Total True Tax Value of personal property other than inventory (To page 1, Form 103 Summary)				\$ 192,827

FORM 103
See 50 IAC 4.2-4

TANGIBLE PERSONAL PROPERTY OTHER THAN INVENTORY
CONFIDENTIAL

SCHEDULE A
MARCH 1, 2000

** The total cost of special tools, dies, jigs, fixtures, etc., permanently retired equipment, and commercial aircraft is to be deducted in full in Column B below. The true tax value of such property is to be computed on the proper Form(s) (103-T, 106 AND 103-I, respectively) and recorded on Line(s) 60, 61 and 62.

YEAR OF ACQUISITION		COLUMN A	COLUMN B	COLUMN C		COLUMN D
POOL NUMBER 1: (1 TO 4 YEAR LIFE)		TOTAL COST OR BASE YEAR VALUE	ADJUSTMENTS ** (See Note Above)	ADJUSTED COST	T.T.V.%	TRUE TAX VALUE
13	From To 3-1-00 *	\$	\$	\$	65	\$
14	3-2-99 To 3-1-00				65	
15	3-2-98 To 3-1-99				50	
16	3-2-97 To 3-1-98				35	
17	Prior To 3-1-97	\$	\$	\$	20	\$
18	TOTAL POOL NUMBER 1					
POOL NUMBER 2: (5 TO 8 YEAR LIFE)						
19	From To 3-1-00 *				40	
20	3-2-99 To 3-1-00	87846		87846	40	35136
21	3-2-98 To 3-1-99	159195		159195	55	89149
22	3-2-97 To 3-1-98	18783		18783	42	7879
23	3-2-96 To 3-1-97	132013		132013	32	42244
24	3-2-95 To 3-1-96	24927		24927	24	5982
25	3-2-94 To 3-1-95	6876		6876	18	1238
26	Prior To 3-1-94	\$ 74581	\$	\$ 74581	15	\$ 11197
27	TOTAL POOL NUMBER 2	504221		504221		192827
POOL NUMBER 3: (9 TO 12 YEAR LIFE)						
28	From To 3-1-00 *				40	
29	3-2-99 To 3-1-00				40	
30	3-2-98 To 3-1-99				60	
31	3-2-97 To 3-1-98				55	
32	3-2-96 To 3-1-97				45	
33	3-2-95 To 3-1-96				37	
34	3-2-94 To 3-1-95				30	
35	3-2-93 To 3-1-94				25	
36	3-2-92 To 3-1-93				20	
37	3-2-91 To 3-1-92				15	
38	3-2-90 To 3-1-91				12	
39	Prior To 3-1-90	\$	\$	\$	10	\$
40	TOTAL POOL NUMBER 3					
POOL NUMBER 4: (13 YEAR AND LONGER LIFE)						
41	From To 3-1-00 *				40	
42	3-2-99 To 3-1-00				40	
43	3-2-98 To 3-1-99				60	
44	3-2-97 To 3-1-98				63	
45	3-2-96 To 3-1-97				54	
46	3-2-95 To 3-1-96				46	
47	3-2-94 To 3-1-95				40	
48	3-2-93 To 3-1-94				34	
49	3-2-92 To 3-1-93				29	
50	3-2-91 To 3-1-92				25	
51	3-2-90 To 3-1-91				21	
52	3-2-89 To 3-1-90				15	
53	3-2-88 To 3-1-89				10	
54	Prior To 3-1-88	\$	\$	\$	5	\$
55	TOTAL POOL NUMBER 4					
56	TOTAL ALL POOLS	504221		504221		192827

Election to report cost of Depreciable Assets by Federal tax year Yes No
 Election available only when federal tax year ends December 31 or January 31. See 50 IAC 4.2-4-6 (c).

* If taxpayer elects to report cost above on federal tax year basis, assets acquired from the prior federal tax year end to March 1 are to be reported on the first line of the appropriate pool.

NOTE: All Column B adjustments above must be supported on Form 106, Form 103 - T, or Form 103 - I.

FORM 103 See 50 IAC 4-2-5		INVENTORY	SCHEDULE B MARCH 1, 2000
LINE	Inventory last recorded on books and records on, or before, March 1; (See 50 IAC 4.2-5-3)		Federal Identification Number
1	Raw materials		35-1830880
2	Work in process (If contractor "Job Site" inventory included, see instructions below)		13,986
3	Finished goods		9,483
4	Stock in trade		
5	Supplies		
6	Inventory of record <u>MARCH 1, 2000</u> (Total Lines 1 thru 5)		3,129
7	Adjust balance on Line 6 to March 1: (See 50 IAC 4.2-5-6)		26,648
A	Add purchases from last inventory to March 1	\$	
B	Deduct cost of sales from last inventory to March 1 Net Sales \$ _____ x Cost of Sales _____ % =		
C	Net difference between purchases and cost of sales (Lines 7A and B)		
8	Unrecorded inventory per Form 106 (See 50 IAC 4.2-5-8)		
9	Consigned goods (Attach Form 103-C) (See 50 IAC 4.2-5-2 (c))		
10	Total inventory on hand March 1 (Total line 6 + or - 7 + 8, + 9)		26,648
11	Average inventory adjustment, if elected on page 1, (50 IAC 4.2-5-9) (Compute on Form 106)		
	Additions: (See 50 IAC 4.2-5-4) (Explain Calculations on Form 106)		
12	Adjust to "First in First Out" (Add "LIFO" Reserve, Etc.)	\$	
13	Manufacturing overhead not included in inventory cost above		
14	Wholesalers and retailers allocable expenses		
15	Freight in not included in inventory cost above		
16	Royalties, editorial, license or copyright fees		
17	Taxes (other than income taxes) not included in cost above		
18	Total additions lines 12, 13, 14, 15, 16 and 17		
	Deductions: (Explain all calculations on Form 106)		
19	Exempt inventory (50 IAC 4.2-12-3 and 8) (Attach Form 103-W)	\$	
20	Inventory recorded but not received		
21	Cash, trade and purchases discounts (50 IAC 4.2-5-4(d))		
22	Adjustment from standard to actual cost (50 IAC 4.2-5-4 (e))		
23	Total deductions (Lines 19, 20, 21 and 22)		
24	Total inventory before special adjustments (Line 10 + or - Lines 11, 18 and 23)		26,648
	Special adjustments: (See 50 IAC 4.2-5-13 and 14)		
25	Valuation adjustment @ 35% of Line 24 above	\$	9,327
26	Abnormal obsolescence (Must be supported on Form 106)		
27	Total special adjustments (Deduct from Line 24)	\$	9,327
28	Total True Tax Value of inventory line 24 minus 27 (To Page 1, Form 103 Summary)	\$	17,321

LINE

2. All contractor's material on job site is to be reported as inventory if not physically incorporated into land or buildings.
6. Show date of inventory as reflected on the books and records on lines (1) thru (5) above.
7. If inventory of record as shown on line (6) is not March 1 it must be adjusted to March 1 in accordance with the provisions of 50 IAC 4.2-5-6 and explained on Form 106.
10. Total inventory on hand March 1 must include all tangible inventory of any nature owned by this person taxable or non-taxable.
14. If inventory of record as adjusted to March 1, reported on line (10), does not include Allocable Expenses as defined in 50 IAC 4.2-5-5 (c), an adjustment must be made to include these costs.
22. If adjustment to actual cost is an addition to line (10) show as a negative figure on line (21).
25. Note: 35% valuation adjustment may not be applied to work in process and finished goods if taxpayer elects to use the alternative method per 50 IAC 4.2-5-7. Inventory computation using alternative method must be shown on Form 106 of attached schedule.
26. The Abnormal Obsolescence Adjustment must be reported at True Tax Value.

PENALTIES FOR FAILURE TO FILE COMPLETE RETURN FORMS

Failure to file a return on or before the due date, as required by law, will result in the imposition of twenty-five dollars (\$25) penalty. In addition, if return is not filed within thirty (30) days after such return is due, a penalty equal to twenty percent (20%) of the taxes finally determined to be due with respect to the property which should have been reported will be imposed. A personal property return is not due until the expiration of any extension period granted by the township assessor under I.C. 6-1.1-3-7 (b). If the total assessed value that a person reports on a personal property return is less than the total assessed value that the person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have been reported on the return, then the county auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.



BUSINESS TANGIBLE PERSONAL PROPERTY ASSESSMENT RETURN

State Form 11405 (R13 / 12-98)
Prescribed by the State Board of Tax Commissioners 1991

STATE OF INDIANA
FORM 103 - LONG FORM

MARCH 1, 1999	
For Assessor's Use Only	

PRIVACY NOTICE: The records in this series are confidential according to I. C. 6-1.1-35-9, 1982 Edition.

INSTRUCTIONS: This form must be filed with the township assessor not later than May 15 unless an extension of up to 30 days is granted in writing. Please file in duplicate. Form 104 must be filed with the return. Penalties for failure to complete return forms are at the bottom of Schedule B of this form.

Name of taxpayer Marx Mold & Tool, Inc.		Federal Identification Number 35-1830880
Name under which business is conducted Same		Taxing district number
Address where property is located (number and street, city, town, and ZIP code) 12320 N. Green River Road, Evansville, IN 47711		Taxing district name
Nature of business Mold Making	Principal business activity code 1099	Township Scott
Name and address to which Assessment and Tax Notice is to be mailed (if different than above) Same		County Vanderburgh
		Retail Merchants Certification Number

1. Federal Income Tax Year ends DECEMBER 31 Name filed under SAME
2. Location of accounting records SAME
3. Form of business Partnership or Joint Venture Sole Proprietorship Corporation Estate or Trust
 Other, describe: _____
4. Do you have other locations in Indiana? Yes No (If Yes, file Form 105)
5. Are inventory records maintained on a perpetual basis? Yes No
6. How is inventory valued? COST
7. Was any consigned or other not owned inventory held, possessed or controlled on March 1? Yes No (See 50 IAC 4.2-5-2)
8. Inventory Elections: Calendar year average Yes No (See 50 IAC 4.2-5-9)
Alternative inventory: Manufacturers only Yes No Elections binding in following years. (See 50 IAC 4.2-5-7)
9. If nature of business is contracting, is job site inventory included in Schedule "B"? Yes No N/A
10. Did you own, hold, possess or control any personal property in a public warehouse or other storage place in Indiana as of March 1?
 Yes No (See 50 IAC 4.2-5-2 (d))
11. Did you own, hold, possess or control any leased, rented or other depreciable personal property on March 1?
 Yes No (See 50 IAC 4.2-8)
12. Did you own, hold, possess or control any Special Tools on March 1?
 Yes No (See 50 IAC 4.2-6-2)
13. Did you own, hold, possess or control any returnable containers on March 1? Yes No (See 50 IAC 4.2-8-4)
14. Total sales for this location during the prior fiscal or calendar year. \$ 1730828

If taxpayer answers "yes" to questions 7, 10, 11, or 13, the owner must file Form 103-O and the possessor must file Form 103-N. (See 50 IAC 4.2-2-4 and 5 and 50 IAC 4.2-8-3 and 4.)

Duplicate Return Requirement. Every taxpayer whose total combined assessed value of business personal property in the State of Indiana is \$50,000 or more must file each return in duplicate including the confidential returns and schedules attached thereto. (I.C. 6-1.1-3-7 (c))

Total assessed value of business personal property in Indiana is \$50,000 or More Less Than \$50,000

In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to the value, nature or location of personal property owned, held, possessed or controlled on the assessment date. (I.C. 6-1.1-3-9 (e))

This information would include, but not be limited to, completion of the heading and related information, answers to all questions on the face of the return, and entries on all of the appropriate lines of Schedules A and B. If such information is not provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of \$25 may be imposed. (I.C. 6-1.1-3-7(d))

SUMMARY	REPORTED BY TAXPAYER	CHANGE BY TOWNSHIP ASSESSOR	CHANGE BY THE BOARD OF REVIEW
SCHEDULE A-PERSONAL PROPERTY OTHER THAN INVENTORY	\$ <u>215300</u>	\$	\$
SCHEDULE B-INVENTORY	\$ <u>24663</u>	\$	\$
TOTAL TRUE TAX VALUE-FORM 103	\$ <u>239963</u>	\$	\$
ASSESSED VALUE @ 1/3 T.T.V. ABOVE Record on Line 1, Form 104	\$ <u>79990</u>	\$	\$

SIGNATURE AND VERIFICATION

Under Penalties of Perjury, I hereby certify that this return (including accompanying schedules and statements), to the best of my knowledge and belief, is true, correct and complete; reports all tangible personal property, subject to taxation, owned, held, possessed or controlled by the named taxpayer, in the stated township or taxing district, on the assessment date of this return, as required by law; and is prepared in accordance with I.C. 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.

Signature of authorized person	(Please print name)	Date
Title	Telephone number	Signature of Person Preparing Return based on all information of which he has any knowledge

FORM 103 Sec 50 IAC 4.2-4		TANGIBLE PERSONAL PROPERTY OTHER THAN INVENTORY CONFIDENTIAL			SCHEDULE A MARCH 1, 1999	
Line	Report all personal property assessable to this taxpayer below (Round all figures below to nearest dollar.)				Federal Identification Number 35-1830880	
1	Total cost of tangible depreciable personal property (50 IAC 4.2-4-1)				\$ 614,139	
To compute cost on Line 1, complete Form 103-R and retain with tax records.						
2	Adjustment to federal tax basis per Form 106 (50 IAC 4.2-4-4)					
3	Total cost and base year value of tangible depreciable personal property				\$	
Deduct Exempt Property (See 50 IAC 4.2-11)				COST		
4	Stationary industrial air purification systems (Attach Form 103-P)			\$		
5	Industrial waste control facilities (Attach 103-P)					
6	Vehicles subject to excise tax	Number of Units	3	29695		
7	Airplanes subject to excise tax	Number of Units		\$		
Total cost of exempt property (Deduct from Line 3 and enter on Line 8)						
8	Subtotal				\$ 584,444	
Additions: See 50 IAC 4.2-1-1 (h) and 50 IAC 4.2-4-3 (b) and 4						
9	Cost of all depreciable personal property still in use but written off				\$	
10	Cost of installation and foundations applicable to depreciable personal property					
11	Cost of interest incurred during construction and installation applicable to depreciable personal property					
12	Total cost and base year value of assessable depreciable personal property (Add Lines 8, 9, 10 and 11. Line 12 must agree with Line 56 Column A.)				\$ 584,444	
POOLING SUMMARY (From Schedule A-1 Opposite)		TOTAL COST COLUMN A	ADJUSTMENTS COLUMN B	ADJUSTED COST COLUMN C	TRUE TAX VALUE COLUMN D	
56	Total All Pools	\$ 584,444	\$	\$ 584,444	\$ 215,300	
57	30% of Adjusted Cost (Line 56, Column C)			\$ 175,333		
58	Greater of Lines 56D or 57 (Must not be less than 30% of Line 56C) 50 IAC 4.2-4-9				\$ 215,300	
Additions @ True Tax Value						
59	Equipment not placed in service at cost per Form 103-R			Cost \$	X 10%	\$
60	Tools, dies, jigs, fixtures, etc., per Form 103-T. (50 IAC 4.2-8-2)			Cost \$		
61	Permanently retired equipment per Form 106. (50 IAC 4.2-4-3 (c) and (d))			Cost \$		
62	Commercial aircraft and motor truck interstate fleet per Form 103-I. (50 IAC 4.2-10)			Cost \$		
63	Total additions to true Tax Value (Lines 59, 60, 61 and 62)				\$	
64	Total True Tax Value before adjustments for "Abnormal Obsolescence." (Line 58 plus Line 63)				\$ 215,300	
65	Abnormal Obsolescence Adjustment per Form 106. (50 IAC 4.2-4-8)					
66	Total True Tax Value of personal property other than inventory (To page 1, Form 103 Summary)				\$ 215,300	

SCHEDULE A

TANGIBLE PERSONAL PROPERTY OTHER THAN INVENTORY
CONFIDENTIAL

MAR 1, 1999

The total cost of special tools, dies, jigs, fixtures, etc., permanently retired equipment; and commercial aircraft and interstate motor trucks is to be deducted in full in Column B below. The true tax value of such property is to be computed on the proper Form(s) (103-T, 106 and 103-I, respectively) and recorded on Line(s) 60, 61 and 62.

YEAR OF ACQUISITION		COLUMN A	COLUMN B	COLUMN C		COLUMN D
POOL NUMBER 1: (1 TO 4 YEAR LIFE)		TOTAL COST OR BASE YEAR VALUE	ADJUSTMENTS ** (See Note Above)	ADJUSTED COST	T.T.V.%	TRUE TAX VALUE
3	From To 3-1-99 *	\$	\$	\$	65	\$
4	3-2-98 To 3-1-99				65	
5	3-2-97 To 3-1-98				50	
6	3-2-96 To 3-1-97				35	
7	Prior To 3-1-96	\$	\$	\$	20	\$
8	TOTAL POOL NUMBER 1					
POOL NUMBER 2: (5 TO 8 YEAR LIFE)						
9	From To 3-1-99 *				40	
10	3-2-98 To 3-1-99	311253		311253	40	124501
11	3-2-97 To 3-1-98	19548		19548	56	10947
12	3-2-96 To 3-1-97	135513		135513	42	56915
13	3-2-95 To 3-1-96	24825		24825	32	7944
14	3-2-94 To 3-1-95	7043		7043	24	1690
15	3-2-93 To 3-1-94	12133		12133	18	2184
16	Prior To 3-1-93	\$ 74129	\$	\$ 74129	15	\$ 11119
17	TOTAL POOL NUMBER 2	524444		524444		215200
POOL NUMBER 3: (9 TO 12 YEAR LIFE)						
18	From To 3-1-99 *				40	
19	3-2-98 To 3-1-99				40	
20	3-2-97 To 3-1-98				60	
21	3-2-96 To 3-1-97				55	
22	3-2-95 To 3-1-96				45	
23	3-2-94 To 3-1-95				37	
24	3-2-93 To 3-1-94				30	
25	3-2-92 To 3-1-93				25	
26	3-2-91 To 3-1-92				20	
27	3-2-90 To 3-1-91				16	
28	3-2-89 To 3-1-90				12	
29	Prior To 3-1-89	\$	\$	\$	10	\$
30	TOTAL POOL NUMBER 3					
POOL NUMBER 4: (13 YEAR AND LONGER LIFE)						
31	From To 3-1-99 *				40	
32	3-2-98 To 3-1-99				40	
33	3-2-97 To 3-1-98				60	
34	3-2-96 To 3-1-97				63	
35	3-2-95 To 3-1-96				54	
36	3-2-94 To 3-1-95				46	
37	3-2-93 To 3-1-94				40	
38	3-2-92 To 3-1-93				34	
39	3-2-91 To 3-1-92				29	
40	3-2-90 To 3-1-91				25	
41	3-2-89 To 3-1-90				21	
42	3-2-88 To 3-1-89				15	
43	3-2-87 To 3-1-88				10	
44	Prior To 3-1-87	\$	\$	\$	5	\$
45	TOTAL POOL NUMBER 4					
46	TOTAL ALL POOLS	524444		524444		215300

Election to report cost of Depreciable Assets by Federal tax year Yes No

Election available only when federal tax year ends December 31 or January 31. See 501AC 4.2-4-6 (c).

If taxpayer elects to report cost above on federal tax year basis, assets acquired from the prior federal tax year end to March 1 are to be reported on the first line of the appropriate pool.

NOTE: All Column B adjustments above must be supported on Form 106, Form 103 - T, or Form 103 - I.

FORM 103 See 50 IAC 4.2-5		INVENTORY		DATE: FULL B. MAR 1, 19 99	
LINE	Inventory last recorded on books and records on, or before, March 1; (See 50 IAC 4.2-5-3)	Federal Identification Number		35-1830880	
1	Raw materials	\$	7764		
2	Work in process (If contractor "Job Site" inventory included, see instructions below)		27185		
3	Finished goods				
4	Stock in trade				
5	Supplies		3994		
6	Inventory of record <u>MARCH 1</u> , 19 <u>99</u> , (Total Lines 1 thru 5)	\$	37943		
7	Adjust balance on Line 6 to March 1: (See 50 IAC 4.2-5-6)				
A	Add purchases from last inventory to March 1	\$			
B	Deduct cost of sales from last inventory to March 1 Net Sales \$ _____ x Cost of Sales _____ % =				
C	Net difference between purchases and cost of sales (Lines 7A and B)				
8	Unrecorded inventory per Form 106 (See 50 IAC 4.2-5-8)				
9	Consigned goods (Attach Form 103-O) (See 50 IAC 4.2-5-2 (c))				
10	Total inventory on hand March 1 (Total line 6 + or - 7 + 8, + 9)	\$	37943		
11	Average inventory adjustment, if elected on page 1, (50 IAC 4.2-5-9) (Compute on Form 106)				
	Additions: (See 50 IAC 4.2-5-4) (Explain Calculations on Form 106)				
12	Adjust to "First in First Out" (Add "LIFO" Reserve, Etc.)	\$			
13	Manufacturing overhead not included in inventory cost above				
14	Wholesalers and retailers allocable expenses				
15	Freight in not included in inventory cost above				
16	Royalties, editorial, license or copyright fees				
17	Taxes (other than income taxes) not included in cost above				
18	Total additions lines 12, 13, 14, 15, 16 and 17	\$			
	Deductions: (Explain all calculations on Form 106)				
19	Exempt inventory (50 IAC 4.2-12-3 and 8) (Attach Form 103-W)	\$			
20	Inventory recorded but not received				
21	Cash, trade and purchases discounts (50 IAC 4.2-5-4(d))				
22	Adjustment from standard to actual cost (50 IAC 4.2-5-4 (e))				
23	Total deductions (Lines 19, 20, 21 and 22)	\$			
24	Total inventory before special adjustments (Line 10 + or - Lines 11, 18 and 23)		37943		
	Special adjustments: (See 50 IAC 4.2-5-13 and 14)				
25	Valuation adjustment @ 35% of Line 24 above	\$	13280		
26	Abnormal obsolescence (Must be supported on Form 106)				
27	Total special adjustments (Deduct from Line 24)	\$	13280		
28	Total True Tax Value of inventory line 24 minus 27 (To Page 1, Form 103 Summary)	\$	24663		

LINE

- All contractor's material on job site is to be reported as inventory if not physically incorporated into land or buildings.
- Show date of inventory as reflected on the books and records on lines (1) thru (5) above.
- If inventory of record as shown on line (6) is not March 1 it must be adjusted to March 1 in accordance with the provisions of 50 IAC 4.2-5-6 and explained on Form 106.
- Total inventory on hand March 1 must include all tangible inventory of any nature owned by this person, taxable or non-taxable.
- If inventory of record as adjusted to March 1, reported on line (10), does not include Allocable Expenses as defined in 50 IAC 4.2-5-5 (c), an adjustment must be made to include these costs.
- If adjustment to actual cost is an addition to line (10) show as a negative figure on line (21).
- Note: 35% valuation adjustment may not be applied to work in process and finished goods if taxpayer elects to use the alternative method per 50 IAC 4.2-5-7. Inventory computation using alternative method must be shown on Form 106 of attached schedule.
- The Abnormal Obsolescence Adjustment must be reported at True Tax Value.

PENALTIES FOR FAILURE TO FILE COMPLETE RETURN FORMS:

Failure to file a return on or before the due date, as required by law, will result in the imposition of twenty-five dollars (\$25) penalty. In addition, if return is not filed within thirty (30) days after such return is due, a penalty equal to twenty percent (20%) of the taxes finally determined to be due with respect to the property which should have been reported will be imposed. A personal property return is not due until the expiration of any extension period granted by the township assessor under I.C. 6-1.1-3-7 (b). If the total assessed value that a person reports on a personal property return is less than the total assessed value that the person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have been reported on the return, then the county auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.

Proposed Criteria for Tax Abatement in Warrick County

prepared by Kahn, Dees, Donovan & Kahn, LLP

100 POINTS MAXIMUM

Investment (25 points maximum)-

0 up to \$1 million-	5 points
\$1 million up to \$2.5 million-	10 points
\$2.5 million up to \$5 million-	15 points
\$5 million up to \$10 million-	20 points
\$10 million +	25 points

New employment (25 points maximum)-

5 to 24 employees-	5 points
25-49 employees-	10 points
50-74 employees-	15 points
75-149 employees-	20 points
150 employees +	25 points

Wage level (15 points maximum)-

Less than county average wage-	0 points
Equal to county average wage (+/-5%)	5 points
10% greater than county average wage-	10 points
20% greater than county average wage-	15 points

Desirable/targeted industry (5 points maximum)-

Is the applicant in an industry that is deemed a "good fit" for the county, as determined by the Council or the Economic Development Department in its industry targeting? If yes, award 5 points.

Appropriate location (5 points maximum)-

Is the applicant making the investment in a location already zoned appropriately? If yes, award 5 points.

Existing industry (5 points maximum)-

Is the applicant seeking abatement already located in the county? If yes, award 5 points.

Need for abatement (20 points maximum)-

Is the offering of tax abatement necessary to induce the applicant to make its investment in the county? If yes, award 20 points.

DEDUCTIONS:

Competition (minus 10 points maximum)

If the applicant seeking tax abatement is new to the county, does it compare with an existing county industry in its end product such that the existing county industry may be damaged in its sales? If yes, deduct 5 or 10 points. -~~No deduction~~

Cost of county (minus 20 points maximum)

Will the direct expense incurred by the county to serve the applicant (roads, sewers, etc.) be recovered by county through new tax revenues (property and income), and if so, over what period of time?

If costs will be recovered within 3 years-	No deduction
If costs will be recovered within 5 years-	Deduct 5 points
If costs will be recovered within 7 years-	Deduct 10 points
If costs will be recovered within 10 years-	Deduct 15 points
If it takes over 10 years to recover costs-	Deduct 20 points

SCORING-

<u>Score</u>	<u>Equipment</u>	<u>Real Property</u>
Less than 50 points-	No abatement	No abatement
55 to 60 points-	5 years	OR 3 years
65 to 70 points-	5 years	AND 3 years
75 to 80 points	5 years	AND 6 years
85 to 90 points-	10 years	AND 6 years
95 to 100 points-	10 years	AND 10 years

An applicant may request that his abatement in one classification be reduced by one step so that his abatement in another be raised one step. For example, an applicant who qualifies for 5 years equipment abatement and 3 years of real property abatement (65 to 70 points) can request that his equipment abatement be reduced by one step (from 5 years to 0 years) and that his real property abatement be increased by one step (from 3 years to 6 years).