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# STATE OF INDIANA

## INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## 2021 Library Estimated Maximum Budget Report

County: 87 Warrick County

Library: 0235 Newburgh Chandler Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the maximum levy growth quotient minus 1, rounded down to the nearest dollar. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

Proposed budgets that are above the calculated maximum may be valid only if adopted by the library's fiscal body pursuant to IC 6-1.1-17-20.3.

**This report is for informational purposes only and is not a final calculation.**

| | |
|---|---|
| 2020 Total Certified Budget | 3,058,586 |
| Times the MLGQ | 1.042 |
| Budget times MLGQ | 3,187,046.61 |
| Minus $1 | -1 |
| 2021 Maximum Budget for Library Adoption (Rounded Down) | 3,187,045 |

# STATE OF INDIANA

# INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## 2021 Library Estimated Maximum Budget Report

County: 87 Warrick County

Library: 0236 Boonville-warrick County Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the maximum levy growth quotient minus 1, rounded down to the nearest dollar. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

Proposed budgets that are above the calculated maximum may be valid only if adopted by the library's fiscal body pursuant to IC 6-1.1-17-20.3.

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| | |
|---|---|
| 2020 Total Certified Budget | 1,255,007 |
| Times the MLGQ | 1.042 |
| Budget times MLGQ | 1,307,717.29 |
| Minus $1 | -1 |
| 2021 Maximum Budget for Library Adoption (Rounded Down) | 1,307,716 |