

**WARRICK COUNTY BOARD OF COMMISSIONERS
RESOLUTION NO. 2015-06**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
WARRICK COUNTY, INDIANA ESTABLISHING A FUND WITH THE
WARRICK COUNTY COMMUNITY FOUNDATION**

WHEREAS, the Treasurer of Warrick County has located the existence of two (2) certificates of deposit held in the name of Warrick County at People's Bank and Trust of Boonville, Indiana, and

WHEREAS, said Certifications of Deposit were funded by a gift in 1980 by an anonymous Boonville resident in a bequest meant to benefit the Warrick County Crippled Children's Society, which has not been in existence for many years, and

WHEREAS, additional funds have apparently been added to the Certificates of Deposit from time to time by various anonymous donors wishing to benefit the general public good of Warrick County, whereby the current balance of all accounts including interest is approximately \$217,000, and

WHEREAS, as the Certificates of Deposit currently exist, there are no mechanisms or oversight into the potential use of the funds for the purposes originally intended, and

WHEREAS, transferring the funds to the Warrick County Community Foundation will allow an unrestricted fund to be established which in turn will permit professional management of the money and the awarding of grants that will directly benefit and impact the Warrick County community for the purposes originally intended by the donors, and


WHEREAS, both the Treasurer and Auditor of Warrick County are fully aware of the background of said Certificates of Deposit and believe it is right and proper to apply those funds to the creation of a fund with the Warrick County Community Foundation.

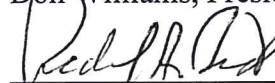
NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Warrick County, Indiana as follows:


The Board of Commissioners of Warrick County hereby establishes the Welfare Bequest Fund for Warrick County, an unrestricted fund with the Warrick County Community Foundation, to be funded with the unclaimed deposits with People's Bank and Trust Company of Boonville. Said Fund shall be used to grant monies to benefit the general health, wellbeing and needs of Warrick County residents as deemed appropriate by the Warrick County Community Foundation, that the President of the Board of Commissioners enter into a Fund Agreement with the Warrick County Community Foundation for the establishment of said Fund, and the Treasurer and Auditor of Warrick County are hereby authorized to take all steps necessary to transfer said monies and take any other necessary and reasonable steps to complete the intent and purposes of this Resolution.

Passed and adopted by the Warrick County Board of Commissioners this 9th of
March, 2015.


WARRICK COUNTY
BOARD OF COMMISSIONERS


Don Williams, President



Richard A. Reid, Vice President


Marlin Weisheit, Commissioner

ATTEST:


Deborah K. Stevens, Auditor
Warrick County, Indiana

APPROVED AS TO LEGAL FORM:


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